

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative year ended	
	31 March 2015 RM'000	31 March 2014 RM'000	31 March 2015 RM'000	31 March 2014 RM'000
<b>Revenue</b>	38,340	37,938	38,340	37,938
Cost of sales	(36,040)	(32,985)	(36,040)	(32,985)
<b>Gross profit</b>	2,300	4,953	2,300	4,953
Other income	1,472	2,100	1,472	2,100
Expenses	(5,623)	(4,555)	(5,623)	(4,555)
<b>(Loss)/profit from operation</b>	(1,851)	2,498	(1,851)	2,498
Finance costs	(781)	(542)	(781)	(542)
Share of results of associates	(2)	-	(2)	-
<b>(Loss)/profit before tax</b>	(2,634)	1,956	(2,634)	1,956
Income tax benefit/(expense)	679	(560)	679	(560)
<b>(Loss)/profit net of tax, representing total comprehensive (loss)/income for the period</b>	(1,955)	1,396	(1,955)	1,396
Item that are or may be reclassified subsequently to profit or loss :				
Foreign currency translation differences for foreign operations	9	(1)	9	(1)
<b>Total comprehensive (loss)/income for the period</b>	(1,946)	1,395	(1,946)	1,395
<b>(Loss)/profit attributable to:</b>				
Equity holders of the parent	(1,910)	1,439	(1,910)	1,439
Non-controlling interest	(45)	(43)	(45)	(43)
	(1,955)	1,396	(1,955)	1,396
<b>Total comprehensive (loss)/ income attributable to :</b>				
Equity holders of the parent	(1,901)	1,438	(1,901)	1,438
Non-controlling interest	(45)	(43)	(45)	(43)
	(1,946)	1,395	(1,946)	1,395
<b>(Loss)/earnings per share (sen) attributable to equity holders of the parent:</b>				
- Basic	(2.24)	1.69	(2.24)	1.69
- Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 March 2015	As at 31 December 2014
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	82,947	83,440
Investment properties	4,935	4,962
Investments in associated companies	73	75
Deferred tax assets	1,442	853
	89,397	89,330
<b>Current assets</b>		
Inventories	58,151	53,320
Trade and other receivables	27,622	34,803
Tax recoverable	1,470	1,288
Cash and bank balances	7,151	8,665
	94,394	98,076
<b>Total assets</b>	<b>183,791</b>	<b>187,406</b>
<b>Equity and liabilities</b>		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Treasury shares	(2,280)	(2,280)
Reserves	67,016	68,917
Shareholders' equity	108,296	110,197
Non-controlling interests	(160)	(115)
Total Equity	108,136	110,082
<b>Non-current liabilities</b>		
Long term borrowings	6,222	6,960
Deferred tax liabilities	6,317	6,286
	12,539	13,246
<b>Current liabilities</b>		
Trade and other payables	14,750	15,794
Short term borrowings	47,878	47,472
Income tax payable	488	812
	63,116	64,078
<b>Total liabilities</b>	<b>75,655</b>	<b>77,324</b>
<b>Total equity and liabilities</b>	<b>183,791</b>	<b>187,406</b>
Net assets per share attributable to equity holders of the parent (RM)	1.26	1.29

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements )

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year to date 31 March 2015 RM'000	Preceding Year 31 March 2014 RM'000
<b>Operating activities</b>		
(Loss)/profit before tax	(2,634)	1,956
Adjustments for :-		
Interest income and expenses	781	539
Depreciation	1,764	1,665
Inventories written down	32	73
(Gain)/loss on disposal of property, plant and equipment	(6)	2
Property, plant and equipment written off	23	13
(Gain)/loss on unrealised foreign exchange	(6)	47
Share of results of associates	2	-
Total adjustments	2,590	2,339
Operating cash flows before changes in working capital	(44)	4,295
Inventories	(4,863)	(6,375)
Trade and other receivables	7,196	(1)
Trade and other payables	(1,044)	(1,056)
Total changes in working capital	1,289	(7,432)
Cash generated from/(used in) operations	1,245	(3,137)
Interest income and expenses	(781)	(539)
Tax paid (net)	(385)	(1,618)
<b>Net cash generated from/(used in) operating activities</b>	<b>79</b>	<b>(5,294)</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(1,267)	(941)
Proceeds from disposal of property, plant and equipment	6	1
<b>Net cash used in investing activities</b>	<b>(1,261)</b>	<b>(940)</b>
<b>Financing activities</b>		
Repayment of short term borrowings	(3,450)	(1,747)
Repayment of obligations under finance leases	(643)	(493)
Repayment of term loans	(140)	(177)
Purchase of treasury shares	-	(465)
<b>Net cash used in financing activities</b>	<b>(4,233)</b>	<b>(2,882)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(5,415)</b>	<b>(9,116)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>4,177</b>	<b>10,120</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>(1,238)</b>	<b>1,004</b>
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	7,151	2,046
Bank overdrafts	(8,389)	(1,042)
	<b>(1,238)</b>	<b>1,004</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←————— Attributable to equity holders of the parent —————→						—————→	Non-controlling interests	Total equity
	←————— Non-distributable			—————→ Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Translation Reserve RM'000	Merger reserve RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2015	43,560	2,168	(2,280)	33	1,518	65,198	110,197	(115)	110,082
Total comprehensive loss for the period	-	-	-	9	-	(1,910)	(1,901)	(45)	(1,946)
Balance at 31 March 2015	43,560	2,168	(2,280)	42	1,518	63,288	108,296	(160)	108,136
Balance at 1 January 2014	43,560	2,168	(1,799)	25	1,518	60,767	106,239	42	106,281
Total comprehensive profit for the period	-	-	-	(1)	-	1,439	1,438	(43)	1,395
Purchase of treasury shares	-	-	(465)	-	-	-	(465)	-	(465)
Balance at 31 March 2014	43,560	2,168	(2,264)	24	1,518	62,206	107,212	(1)	107,211

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements )